

FUND 341

HOUSING GENERAL OBLIGATION BOND CONSTRUCTION

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2001 Advertised Budget Plan, as approved by the Board of Supervisors on April 24, 2000:

- The Board of Supervisors made no changes to the FY 2001 Advertised Budget Plan.
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County Executive Proposed FY 2001 Advertised Budget Plan



Agency Overview

Fund 341, Housing General Obligation Bond Construction, was established in FY 1990 to budget and report costs for capital projects which are supported wholly or in part by general obligation bond proceeds.

Since 1975, the Board has adopted Conservation Plans for specific neighborhoods. These plans recognize the basic need to maintain and improve the infrastructure and housing stock in older neighborhoods where the residents of those neighborhoods have limited financial means to support improvements.

In the fall of 1989, the Fairfax County voters approved a \$6 million bond referendum for the four conservation area road improvement projects. These four projects are Gum Springs, Fairhaven, Bailey's and James Lee. The 1989 bond referendum provided funding for these four neighborhoods for the purpose of street and drainage improvements.

The FY 2001 budget includes no additional funding for these four projects as all bond funds have been fully appropriated.



Funding Adjustments

The following funding adjustments reflect all approved changes to the FY 2000 Revised Budget Plan since the passage of the FY 2000 Adopted Budget Plan. Included are all adjustments made as part of the FY 1999 Carryover Review and all other approved changes through December 31, 1999:

- As part of the FY 1999 Carryover Review, the Board of Supervisors approved an increase of \$364,440 due to the carryover of unexpended project balances.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g, a contingency or planning project).

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HOUSING GENERAL OBLIGATION BOND CONSTRUCTION

FUND STATEMENT

Fund Type H34, Capital Project Funds

**Fund 341, Housing General
Obligation Bond Construction**

	FY 1999 Actual	FY 2000 Adopted Budget Plan	FY 2000 Revised Budget Plan	FY 2001 Advertised Budget Plan	FY 2001 Adopted Budget Plan
Beginning Balance	(\$459,171)	\$0	\$39,770	\$0	\$0
Revenue:					
Sale of Bonds ¹	\$500,634	\$0	\$324,670	\$0	\$0
Total Revenue	\$500,634	\$0	\$324,670	\$0	\$0
Total Available	\$41,463	\$0	\$364,440	\$0	\$0
Expenditures:					
Capital Projects	\$1,693	\$0	\$364,440	\$0	\$0
Total Expenditures	\$1,693	\$0	\$364,440	\$0	\$0
Total Disbursements	\$1,693	\$0	\$364,440	\$0	\$0
Ending Balance	\$39,770	\$0	\$0	\$0	\$0

¹ The actual sale of bonds is based upon a review of cash needs rather than cash and encumbrances as are presented here for planning purposes. This is consistent with Board policy to sell bonds on a cash basis. On November 8, 1989, the voters approved \$6.0 million in bonds for continued work in four conservation areas in order to maintain and improve public facilities and housing stock in these older neighborhoods. The actual amount approved by the Board of Supervisors for the Spring 1999 bond sale was \$0.5 million. Including prior sales, there is a balance of \$350,000 in authorized but unissued bonds for the Housing Community Improvements Program. In addition, an amount of \$634 has been applied to this fund in bond premiums associated with the Spring 1999 bond sale.

FUND 341

HOUSING GENERAL OBLIGATION BOND CONSTRUCTION

COUNTY OF FAIRFAX, VA

FY 2001 SUMMARY OF CAPITAL PROJECTS

FUND TYPE:H34 CAPITAL PROJECTS
FUND :341 HOUSING GO BOND CONSTRUCTION (479)

	TOTAL PROJECT ESTIMATE	FY 1999 ACTUAL EXPENDITURES	FY 2000 REVISED BUDGET	FY 2001 ADVERTISED BUDGET PLAN	FY 2001 ADOPTED BUDGET PLAN	FINANCING GENERAL FUND	FINANCING BOND	FINANCING OTHER
003846 BAILEY'S ROAD	1,393,764	887.00	30,000.66					
003848 FAIRHAVEN PUB	1,452,036	.00	.00					
003905 GUM SPRINGS P	1,986,330	.00	.00					
003910 JAMES LEE ROA	1,156,891	.00	332,686.03					
003917 HOUSING BOND		806.37	1,752.81					
FUND 341 TOTAL	5,989,021	1,693.37	364,439.50					